

CASA BONITA 1 CONDOMINIUM ASSOCIATION PROXY

The undersigned owners, or their voting representative, of unit # _____ in **The CASA BONITA 1 CONDOMINIUM ASSOCIATION** hereby constitute and appoint the President of the Association, his/her designee, or: _____, as nominee, and proxy with powers of substitution for and in the name and place of the undersigned, to appear, represent, and cast votes only as I specifically instruct in reference to the following matters to come before the CASA BONITA 1 CONDOMINIUM ASSOCIATION to be held on **February 8, 2021 at 7:30 PM at the Club Room, 26000 Hickory Blvd., Bonita Springs FL 34134 and virtually via Microsoft Teams, link is included on the Agenda.**

General Powers

_____ I hereby authorize and instruct my proxy to use his or her best judgment on all matters, which properly come before the meeting as, may be authorized by section 718, Florida Statutes.

Limited Powers (Mark **Yes** or **No** below)

I hereby specifically authorize and instruct my proxy to cast my vote in reference to the following matters only as indicated below:

- 1. Should any surplus association funds over and above the amounts used for the operation of the association be carried forward and applied to the following year's assessment and not be treated as taxable income in the year of assessment in accordance with Revenue Ruling 70-604? (Board recommends voting "Yes")
Yes _____ No _____
- 2. Should the reserves required by §718.112(2)(f), Florida Statutes, be waived for the 2021 fiscal year? (Board recommends voting "No")
Yes _____ No _____

Notice required by Fla. Stat. 718.112(2)(f)4: WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS

- 3. Under Florida Statutes, an association with total annual revenues between \$300,000 and \$500,000 shall prepare a reviewed financial statement for the current fiscal year. The members may vote to waive the statutory requirement for a review for three consecutive years, but during the fourth year, the review must be conducted. A review was completed in 2017 for the 2016 fiscal year. Should the required 2019 fiscal year review be waived in favor of a report of cash receipts and expenditures as prepared by management? (Board recommends voting "Yes").
Yes _____ No _____

DATED: _____

SIGNATURE OF UNIT OWNER(S)

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SUBSTITUTION OF PROXY

The undersigned, appointed as proxy above, does hereby designate: _____ to substitute for me in the proxy set forth above.

DATED: _____

SIGNATURE OF PROXY

In no event shall this proxy be valid for a period longer than 90 days after the date of the first meeting for which it is given.